

Using the VeriChip ID system to replace credit cards

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From: Richard M. Smith [mailto:rms@computerbytesman.com]

Sent: Friday, February 01, 2002 2:36 PM

To: joekick@regent.edu; rms@computerbytesman.com

Subject: My comments about today's CBN article on VeriChip

Hi Dr. Kickasola,

I just saw your quote in today's CBN article about the VeriChip identification system: A Microchip Makes Its Mark: VeriChip & the Beast <http://www.cbn.com/cbnnews/news/020131a.asp>

"My judgment is, no they do not," Kickasola said. "I think it's both illogical and unfair to make that assertion, and let me tell you why. I think the Bible clearly says the mark of the Beast is for buying and selling and that it is also coerced, it's government enforced. On the face of it, these microchips are for good purposes, like for medical records, like for lost children. They're not for buying or selling, as is described in the book of Revelation."

Not being a Biblical scholar, I can't really comment on the book of Revelation. However as a technologist, it is pretty clear to me that the VeriChip identification system can replace credit cards as more convenient and secure method of paying for goods and services. A VeriChip couldn't be lost or stolen like a credit card. In addition, I believe that the technology makes it difficult for the crooks to duplicate someone's ID number.

In commerce, I would expect that the VeriChip identification system to be used much the SpeedPass system from ExxonMobil is used today: <http://www.speedpass.com/index.jsp>

This system makes use of a key ring gadget to replace a credit card at self-service stations to buy gas. This system is now being expanded to MacDonal'd's. In theory, it can work any place of business that accepts credit cards and has a SpeedPass reader.

A VeriChip payment system would work just like a SpeedPass, except a person would just wave their hand by a reader instead of a SpeedPass. I think that both consumers and merchants would find such a payment system very convenient to use. Even though someone might originally have a VeriChip installed in their hand as a medical id tag, the same chip could also be used in a payment system like I've outlined. The business development folks at Applied Digital Systems are almost surely interested in the payment system market for VeriChip. It is the ultimate market for this technology because they get to sell chips to every person who uses a credit card today and readers to every merchant.

Thanks,

Richard M. Smith

<http://www.ComputerBytesMan.com>



Speedpass is easier than using a credit or check card. No more waiting for authorization and then signing receipts. No more searching for cash and waiting for change.

To use it, simply point the Speedpass "wand" at the area of the pump or register that says "Place Speedpass Here."

Your Speedpass automatically -- and immediately -- communicates your payment preferences. It knows what credit or check card you wish to use. Speedpass even knows whether or not you want a receipt.



Speedpass operates on a radio frequency that transmits an identification and security code. No personal or financial information is ever stored on your Speedpass device.

The catch? There isn't one. Speedpass is FREE and it's easy to use.

Find out how Speedpass works:

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